

FINANCE AND GENERAL PURPOSE COMMITTEE

Minutes of the meeting of the Finance and General Purpose Committee held on Tuesday 14 April 2009. Meeting commenced at 6.03 pm.

Present Chairman: Cllr J Capel
Cllrs P J Adams; Mrs C Binns M Cole, P Davies, Ms L Hazell, M Hewitt,
S Tilbey and M Taylor,

Officer: Mrs Janet Holmes

942. Declarations of interest

As per minute 920 of the Halls Committee meeting of 14 April 2009.

Cllr Cole declared a personal interest in any discussions that might occur regarding proposed contractors for Burnham Park Hall on the grounds that his son in law has worked for an allocated sub contractor of one of the contractors asked to tender.

Cllr Cole declared a personal interest in one of the PR and Marketing companies on the grounds that he had met a representative of that company at his daughter's wedding

Cllr Davies declared a personal interest in Pacesetters on the grounds that the company who employed him had used their design and printing works.

943. Public Forum

No members of the public were present.

Due to the confidential nature of the business to be transacted [staffing matters] that pursuant to Section 1(2) of the Public Bodies (Admission to Meetings) Act 1960 as applied by Section 100 of the Local Government Act 1972, members of the public and press were asked to leave the meeting.

944. To receive a report from the Hall Committee

A copy of the minutes of the Halls Committee meeting that took place earlier in the day was distributed to all members. Cllr Cole explained the reasoning behind the recommendation of the Halls Committee.

945. To receive updated financial information from Cllr Capel

Cllr Capel distributed amended financial papers See Appendix A. He explained the amended financial forecast which shows cash flows predictions for 20 and 25 years with borrowing up to a possible £1.9 million.

He highlighted that the reserves would stay above the Council's recommended minimum level – a matter which he expected to review in the long term.

Proposed by Cllr Cole
Seconded by Cllr Mrs Binns

AGREED

That the Finance and General Purpose Committee recommend to the Full Council;

1. That the amount of the requested loan approval be increased from the original resolution to £1.9 million to cover the increase in costs
2. That the repayment term be 20 years

FINANCE AND GENERAL PURPOSE COMMITTEE

946. To agree the appointment of a building contractor for Burnham Park Halls Rebuild

Proposed by Cllr Cole
Seconded by Cllr Hewitt

AGREED

That the Finance and General Purpose Committee accept the recommendation of the Halls Committee and recommend that the Full Council agree the appointment of contractor Y

There being no other business the meeting closed at 7.10 pm